

# L'BRARY JINT COMMITTEE ON INTERNAL REVENUE TAXATION ROOM 1039A



# HISTORICAL DATA PERTAINING TO THE INDIVIDUAL INCOME TAX

1913-59

PREPARED BY THE

STAFF OF THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION

OCTOBER 1959



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON: 1959



# HISTORICAL COMPARISON OF THE INDIVIDUAL INCOME TAX, EXEMPTIONS, CREDITS, RATES, AND THE TAX BURDEN, 1913-59

Table 1.—Personal exemptions and credit for dependents, 1913-59

	1913-16	1917-20	1921-23	1924	1925-31	1932-39	1940	1941	1942	1943 2	1944-45 3	1946-47	1948-59 4
Single person Married person		2, 000	1 2, 500	2, 500	3, 500							\$500 1, 000	
Dependents		200	400	400	400	400	400	400	350	350	500	500	600

<sup>&</sup>lt;sup>1</sup> For net incomes in excess of \$5,000, personal exemption was \$2,000.

Table 2.—Earned income credit, 1913-59

Income year	Kind of credit	Earned net income subject to tax for computation of credit	Limit of credit
1913-23			
1924	Against tax	All net income up to \$5,000 whether carned or not, and up to \$10,000 if earned.	25 percent of normal tax on earned net income (cannot exceed 25 per- cent of normal tax on net income).
1925–27	do	All net income up to \$5,000 whether earned or not, and up to \$20,000 if earned.	25 percent of total tax on earned net income (cannot exceed the sum of 25 percent of normal tax on net income and 25 percent of surtax on earned net income).
1928-31	do	All net income up to \$5,000 whether earned or not, and up to \$30,000 if earned.	Do.
1932-33	None		
1934-43	Against net income for normal tax purposes.	All net income up to \$3,000 whether earned or not, and up to \$14,000 if earned.	10 percent of the earned net income, but not in excess of 10 percent of the amount of net income to be credited against net income for normal tax.
1944-59	None	None	None.

<sup>&</sup>lt;sup>2</sup> For 1943 the victory-tay exemption was \$624 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$624 whichever was the smaller.

<sup>3</sup> For 1944 and 1945 the normal tay exemption was \$500 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer

equal to the spouse's income or \$500 whichever was the smaller

4 For 1948-59 an additional exemption of \$600 is allowed taxpayers 65 years of age or over and an additional exemption of \$600 for blind taxpayers.



# HISTORICAL DATA PERTAINING TO THE INDIVIDUAL INCOME TAX

1913-59

PREPARED BY THE

STAFF OF THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION

OCTOBER 1959



UNITED STATES

GOVERNMENT PRINTING OFFICE

WASHINGTON: 1959

Table 3.—Normal tax rates, 1913-59

1913- 15	1916	1917	1918	1919- 23	1924	1925– 28	1929	1930- 31	1932- 33	1934– 40	1941	1942	1943	1944- 45	1946- 47 1	1948- 59 <sup>2</sup>
Per- cent 1	Per- cent 2	Per- cent	Per- cent 4	Per- cent 4	Per- cent 6	Per- cent 6	Per- cent 3	Per- cent 3	Per- cent							
		2 4														
			6	4	$_2$	1½	1/2	11/2	4							
			12	3	4	3	2	3	8							
					6	5	4	5								
ced by 5	percer	nt.								,		1				

at of the combined normal tax and surtax over \$100,000. For 1950 the corresponding percentage reductions were 13 spectively. Table 4.—Individual income surtax rates, 1913-59

ed by 17 percent of the first \$400 of combined normal tax and surtax plus 12 percent on the next \$99,600 of combined

19.

1910	1917	1918- 21	1922- 23 <sup>2</sup>	1924	1925- 31	1932– 33	1934– 35	1936→ 39	19403	1941	1942	1943 4	1944- 45	1946- 50 <sup>5</sup>	1951	1952- 53	1954- 59
Per	- Per-	Per- cent	Per- cent	Per-	Per- cent	Per- cent	Per- cent	Pcr- cent	Per- cent	Per- cent			Per- cent	Pcr- cent	Per- cent	Per- cent	Per- cent
										6	13	13	20	17	17. 4	19. 2	17
										9	16	16	22	19	19. 4	21. 6	19
							4	4	4	13	20	20	26	23	24	26	23
	. 1	1					4	4	4	13	20	20	26	23	24	26	23
	. 1	2	1			1	5	5	6	17	24	24	30	27	27	31	27
	. 2	2	1			1	5	5	6	17	24	24	30	27	27	31	27
	. 2	3	1			1	6	6	8	21	28	28	34	31	32	35	31
	. 3	4	2	1	1	2	7	7	10	25	32	32	38	35	36	39	35
-	. 3	5	3	1	1	3	8	8	12	<b>2</b> 9	36	36	43	40	40	45	40
	. 4	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45	40
	. 4	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50	44
	. 5	6	4	2	$^{2}$	4	9	9	15	32	40	40	47	44	45	50	44
	. 5	7	5	3	3	5	11	11	18	35	43	43	50	47	48	53	47
	. 5	8	6	4	4	6	13	13	21	38	46	46	53	50	51	56	50
1	8	9	8	5	5	8	15	15	24	41	49	49	56	53	54	59	53
E :	8	10	9	6	6	9	17	17	27	44	52	52	59	56	57	63	56
	8	11.	10	7	7	10	17	17	27	44	52	52	59	56	57	63	56
	8	12	11	8	7	11	19	19	30	47	55	55	62	59	60	64	59

 Table 4.—Individual income surtax rates, 1913-59—Continued

	70 - 70	IAI	3LE	4	ınaıv	ıauaı	inc	ome s	urtax	rates	, 191	3–59- 		ontir	nued
Surtax ne	t income ¹	1913-	1010	1917	1918-	1922-	1924	1925-	1932-	1934-	1936-	1940 3	1045	10.	10/5
Exceeding—	Not exceeding—	15	1916	1917	21	23 2	1924	31	33	35	39	1940 3	1941	1942	1943 4
		Per-	Per- cent	Per-	Per-	Per- cent	Per-								
5,000	\$48,000	1	2	12	22	21	16	12	21	27	27	40	55		
3,000	\$50,000	1	2	12	23	22	17	13	22	27	27	40	55		
0,000	\$52,000	2	2		24	23	18	13	23	30	31	44	57		
2,000	\$54,000	2	2		25	24	19	14	24	30	31	44	57	66	i
1,000	\$56,000	2	2	12	26	25	19	14	25	30	31	44	57		
3,000	\$58,000	2	2	1	27	26	20	15	26	33	35	44	57	66	,
3,000	\$60,000	2	2	12	28	27	21	15	27	33	35	44	57	66	
0,000	\$62,000	2	3	17	29	28	21	16	28	33	35	47	59		
2,000	\$64,000	2	3	17	30	29	22	16	29	36	39	47	59	69	69
,000	\$66,000	2	3	17	31	30	23	17	30	36	39	47	59	69	69
3,000	\$68,000	2	3	17	32	31	24	17	31	36	39	47	59	69	69
3,000	\$70,000	2	3	17	33	32	25	17	32	39	43	47	59	69	69
0,000	\$72,000	2	3	17	34	33	26	18	33	39	43	50	61	72	72
2,000	\$74,000	2	3	17	35	34	26	18	34	39	43	50	61	72	1
,000	\$75,000	2	3	17	36	35	27	18	35	42	47	50	61	72	72
5,000	\$76,000	3	3	17	36	35	27	18	35	42	47	50	61	72	75
5,000	\$78,000	3	3	17	37	36	28	18	36	42	47	50	61	72	
3,000	\$80,000	3	3	17	38	37	28	18	37	42	47	50	61	72	75
,000	\$82,000	3	4	22	39	38	29	19	38	45	51	53	63	75	75
2,000	\$84,000	3	4	22	40	39	30	19	39	45	51	53	63	75	75
,000	\$86,000	3	4	22	41	40	31	19	40	45	51	53	63	75	73
5,000	\$88,000	3	4	22	42	41	31	19	41	45	51	53	63	75	7.
,000	\$90,000	3	4	22	43	42	32	19	42	45	51	53	63	75	7.
,0000,000	\$92,000	3	4	22	44	43	33	19	43	50	55	56	64	77	7
,000	\$94,000	3	4	22	45	44	34	19	44	50	55	56	64	77	7'
,000	\$96,000	3	4	22	46	45	35	19	45	50	55	56	64	77	7
,000	\$98,000	3	4	22	47	46	36	19	46	50	55	56	64	77	7'
,000	\$100,000	3	4	22	48	47	36	19	47	50	55	56	64	77	7
0,000	\$150,000	4	5	27	52	48	37	20	48	52	58	58	65	79	7:
0,000	\$200,000	4	6	31	56	49	37	20	49	53	60	60	66	81	8
0,000	\$250,000	4	7	37	60	50	38	20	50	54	62	62	67	82	8
0,000	\$300,000	5	8	42	60	50	38	20	50	54	64	64	69		
0,000	\$400,000	5	9	46	63	50	39	20	51	55	66	66	71	82	8
0,000	\$500,000	5	9	46	63	50	39	20	52	56	68	68	72	82	
0,000	\$750,000	6	10	50	64	50	40	20	53	57	70	70	73	82	8
0,000	\$1,000,000	6	10	55	64	50	40	20	54	58	72	72	74	82	8
000,000	\$1,500,000	6	11	61	65	50	40	20	55	59	73	73	75	82	8
	,000,000	U	- 4		0.0	- 0		-0	- 0					0.0	

50 40

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6 12 62

\$2,000,000\_\_

\$5,000,000\_\_

\$5,000,000\_\_

500,000\_\_\_

000,000

er\_\_\_\_\_

In arriving at the net income subject to surtax for 1934 and subsequent years, the sum of the personal exemption ar it or deduction; prior to 1934 no such credit was allowed. For 1948-54 married couples filing joint returns compute the ed by two. For ealendar years 1952-54, taxpayers qualifying as heads of household by a separate rate schedule receiv ved married taxpayers. <sup>2</sup> Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a), Revenue Act of 1924.

For 1940 tax was increased by 10 percent (Defense Tax).

For 1943 in addition to normal tax and surtax a Victory Tax of 5 percent was imposed on gross income in excess of a For 1946 and 1947 tax was reduced by 5 percent. For 1948 and 1949 the tax was reduced by 17 percent of the first \$ 12 percent on the next \$99,600 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and ding reductions were 13 percent 9 percent, and 7.3 percent, respectively.



# HISTORICAL COMPARISON OF THE INDIVIDUAL INCOME TAX, EXEMPTIONS, CREDITS, RATES, AND THE TAX BURDEN, 1913-59

Table 1.—Personal exemptions and credit for dependents, 1913-59

	1913-16	1917-20	1921-23	1924	1925-31	1932-39	1940	1941	1942	1943 2	1044-453	1946-47	1948-59 4
Single person  Married person  Dependents	4, 000	2,000	2, 500	2, 500	3, 500	2, 500	2, 000	1, 500	1, 200	1, 200	1, 000	1, 000	1, 200

<sup>1</sup> For net incomes in excess of \$5,000, personal exemption was \$2,000.

Table 2.—Earned income credit, 1913-59

Income year	Kind of credit	Earned net income subject to tax for computation of credit	Limit of credit
1913-23	None		
1924	Against tax	All net income up to \$5,000 whether earned or not, and up to \$10,000 if earned.	25 percent of normal tax on earned net income (cannot exceed 25 per- cent of normal tax on net income).
1925-27	do	All net income up to \$5,000 whether earned or not, and up to \$20,000 if earned.	25 percent of total tax on earned net income (cannot exceed the sum of 25 percent of normal tax on net income and 25 percent of surtax on earned net income).
	do	All net income up to \$5,000 whether earned or not, and up to \$30,000 if earned.	Do.
1932–33 1934–43	NoneAgainst net income for normal tax purposes.	All net income up to \$3,000 whether earned or not, and up to \$14,000 if earned.	10 percent of the carned net income, but not in excess of 10 percent of the amount of net income to be credited against net income for normal tax.
1944-59	None	None	None.

<sup>&</sup>lt;sup>1</sup> For 1943 the victory-tay exemption was \$624 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$624 whichever was the smaller.

<sup>3</sup> For 1944 and 1945 the normal tar exemption was \$500 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$500 whichever was the smaller.

<sup>4</sup> For 1948-59 an additional exemption of \$600 is allowed taxpayers 65 years of age or over and an additional exemption of \$600 for blind taxpayers.

Table 3.—Normal tax rates, 1913-59

	1913- 15	1916	1917	1918	1919- 23	1924	1925– 28	1929	1930- 31	1932- 33	1934- 40	1941	1942	1943	1944~ 45	1946- 47 I	1948 59 1
all normal tax net income First \$2,000 of normal tax	Per- cent 1	Per- cent 2	Per- cent	Per- cent 4	Per- cent 4	Per- cent 6	Per- cent 6	Per- cent 3	Per. cent	Percent							
net income			2 4														
net incomeecond \$4,000 of normal tax				6	4	2	11/2	1/2	13/2	4							
net income				12	3	 6	3 5	2	3 	8							

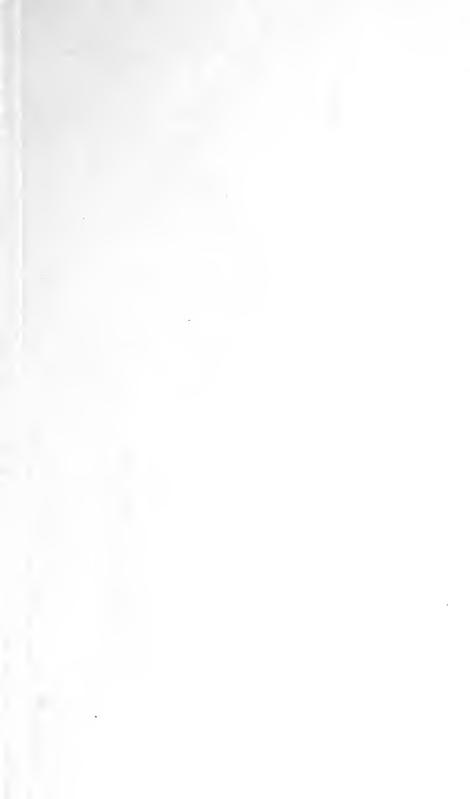
<sup>1</sup> For 1946 and 1947 the tax was reduced by 5 percent.

Table 4 .- Individual income surtax rates, 1913-59

Surtax ne	t income 1	1913~	1016	1917	1918-	1922-	1924	1925-	1932-	1934~	1936-	10102	1011	1040	19434	1944~	1946-		1952-	
Exceeding—	Not exceeding—	15	1910	1917	21	23 2	1924	31	33	35	39	19403	1941	1942	1943	45	50 8	1951	53	1954-
		Per- cent	Per-	Per-	Per-	Per- cent	Per-	Per- cent	Per- cent	Per- cent	Per-	Per- cent	Per-	Per- cent	Per- cent	Per-	Per-	Per-	Per-	Per-
\$0	\$2,000	- Cent			Com		Cent	i cem	cent	Cent	Lene	Lene	6	13			cent 17	cent 17. 4	19. 2	cent
\$2,000	\$4,000												9	16	16	22	19	19. 4	21. 6	1
\$4,000	\$5,000			lI						4	4	4	13	20	20	26	23		26	23
\$5,000	\$6,000			1	1					4	4	4	13	20	20	26	23	24	26	23
\$6,000	\$7,500			1	2	1			1	5	5	6	17	24	24	30	27	27	31	27
\$7,500				2	2	1			1	5	5	6	17	24	24	30	27	27	31	27
\$8,000	\$10,000			2	3	1			1	6	6	8	21	28	28	34	31	32	35	31
\$10,000	\$12,000			3	4	2	1	1	2	7	7	10	25	32	32	38	35	36	39	35
\$12,000	\$12,500			3	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45	40
\$12,500	\$14,000			4	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45	40
\$14,000	\$15,000			4	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50	44
\$15,000	\$16,000			5	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50	44
\$16,000	\$18,000			5	7	5	3	3	5	11	11	18	35	43	43	50	47	48	53	47
\$18,000	\$20,000			5	8	6	4	-4	6	13	13	21	38	46	46	53	50	51	56	50
\$20,000	\$22,000	1	1	8	9	8	5	5	8	15	15	24	41	49	49	56	53	54	59	53
\$22,000	\$24,000	1	1	8	10	9	6	6	9	17	17	27	44	52	52	59	56	57	63	56
\$24,000	\$26,000	1	1	8	11	10	7	7	10	17	17	27	44	52	52	59	56	57	63	56
\$26,000	\$28,000	1	1	8	12	11	8	7	11	19	19	30	47	55	55	62	59	60	64	59
\$28,000	\$30,000	1	1	8	13	12	9	8	12	19	19	30	47	55	55	62	59	60	64	59
\$30,000	\$32,000	1	1	8	14	13	10	8	13	19	19	30	47	55	55	62	59	60	64	59
\$32,000	\$34,000	1	1	8	15	15	10	9	15	21	21	33	50	58	58	65	62	63	65	62
\$34,000	\$36,000	1	1	8	16	15	11	9	15	21	21	33	50	58	58	65	62	63	65	62
\$36,000	\$38,000	1	1	8	17	16	12	10	16	21	21	33	50	58	58	65	62	63	65	62
\$38,000	\$40,000	1.	1	8	18	17	13	10	17	24	24	36	53	61	61	69	66	66	69	66
\$40,000	\$42,000	1	2	12	19	18	13	11	18	24	24		53	61	61	69	66	66	69	66
\$42,000	\$44,000	1	2	12	20	19	14	11	19	24	24	36	53	61	61	69	66	66	69	66
\$44,000	\$46,000	1	2	12	21	20	15	12	20	27	27	40	55	63	63	72	69	70	72	69

See footnotes at end of table, p. 3.

<sup>2</sup> For 1948 and 1947 the tax was reduced by 17 percent of the first \$400 of combined normal tax and surfax plus 12 percent on the next \$99,000 of combined 2 For 1988 and 1999 the tax was reduced by 11 percent of the combined normal tax and surtax over \$100,000. For 1950 the corresponding percentage reductions were 3 percent, 9 percent, and 7.3 percent, respectively.



## .—Comparison of the combined individual normal tax and surtax rates for taxable years 1944-59

		1		1			
et ineome i	1944 Act	1945 Act	1948 Act	1950 Act		1951 Act	
t meome	1944-45	1946–47 2	1948–49 2	1950 ²	1951	1952-53	1954-
	Percent	Percent	Percent	Percent	Percent	Percent	Percen
	23	19. 00	16. 60	17. 40	20. 4	22. 2	
	25	20. 90	19. 36	20. 02	22. 4	24. 6	
	29	24. 70	22. 88	23. 66	27	29	
	33	28. 50	26. 40	27. 30	30	34	
)	37	32. 30	29. 92	30. 94	35	38	
0	41	36. 10	33. 44	34. 58	39	42	
0	46	40. 85	37. 84	39. 13	43	48	
0	50	44. 65	41. 36	42. 77	48	53	
0	53	47. 50	44. 00	45. 50	51	56	
0	56	50. 35	46. 64	48. 23	54	59	
0	59	53. 20	49. 28	50. 96	57	62	
0	62	56. 05	51. 92	53. 69	60	66	
0	65	58. 90	54. 56	56. 42	63	67	
)	68	61. 75	57. 20	59. 15	66	68	
)	72	65. 55	60. 72	62. 79	69	72	
)	75	68. 40	63. 36	65. 52	73	75	
)	78	71. 25	66. 00	68. 25	75	77	
)	81	74. 10	68. 64	70. 98	78	80	
	84	76. 95	71. 28	73. 71	82	83	
	87	79. 80	73. 92	76. 44	84	85	
0	90	82. 65	76. 56	79. 17	87	88	
19.10	92	84. 55	78. 32	80. 99	89	90	
0,000	92	84. 55	80. 3225	82. 503	89	90	
00	93	85. 50	81, 2250	83. 430	90	91	
	94	86. 45	82. 1275	84. 357	91	92	
e rate limita-							
	90	85. 50	77	80	87. 2	88	

years 1954-59. m tentative tax. ears 1944-53; on taxable income for years 1954–59 as a result of the 1954 code.

Table 6.—1959 tax rates on a single person

Taxable income classes <sup>1</sup>	The t
0 to \$2,000	20 percent of the taxable in
\$2,000 to \$4,000	_
\$4,000 to \$6,000	* *
\$6,000 to \$8,000	
\$8,000 to \$10,000	/ 4
\$10,000 to \$12,000	
\$12,000 to \$14,000	
\$14,000 to \$16,000	
\$16,000 to \$18,000	, , ,
\$18,000 to \$20,000	
\$20,000 to \$22,000	
\$22,000 to \$26,000	
\$26,000 to \$32,000	\$10,740 plus 62 percent of
\$32,000 to \$38,000	
\$38,000 to \$44,000	
\$44,000 to \$50,000	
\$50,000 to \$60,000	
\$60,000 to \$70,000	\$34,320 plus 78 percent of
\$70,000 to \$80,000	
\$80,000 to \$90,000	
\$90,000 to \$100,000	
\$100,000 to \$150,000	
\$150,000 to \$200,000	
\$200,000 and over	

<sup>&</sup>lt;sup>1</sup> Income after all deductions and exemptions. Note.—Total tax cannot exceed 87 percent of taxable income.

Table 7.—1959 tax rates on a married couple filing a joint ret

'I'ne	Taxable income classes <sup>1</sup>
20 percent of the taxable i	0 to \$4,000
\$800 plus 22 percent of ex	\$4,000 to \$8,000
\$1,680 plus 26 percent of	\$8,000 to \$12,000
\$2,720 plus 30 percent of	\$12,000 to \$16,000
\$3,920 plus 34 percent of	\$16,000 to \$20,000
\$5,280 plus 38 percent of	



Table 4.—Individual income surtax rates, 1913-59—Continued

Surtax net income 1 1913- 1916 1917 1918- 1922- 1924 1925- 1932 1934 1936 1940 1941 1942 1933 1944 1946 1952- 1952-																				
Exceeding—	Not exceeding-	1913- 15	1916	1917	1918- 21	1922- 23 <sup>2</sup>	1924	1925- 31	1932- 33	1934~ 35	1936- 39	1940 ³	1941	1942	1943 1	1944~ 45	1946- 50 5	1951	1952-	1954-
			-													1 40	30 0		53	59
		Per- cent	Per-		Per- cent	Per- cent	Per-	Per-	Per-	Per-	Per-	Per-	Per-	Per-	Per-	Per-	Per-	Per-	Per-	Per-
\$46,000	\$48,000	1			22	21	cent 16	cent 12	cent 21	cent 27	cent	cent	cent		cent	cent	cent	cent	cent	cent
\$48,000	\$50,000	1	. 2	12	23	22	17	13	22	27	27 27	40	55		63	72	69	70	72	69
\$50,000	\$52,000	2			24	23	18	13	23	30	31	40	55		63	72	69	70	72	69
\$52,000	\$54,000	2			25	24	19	14	24	30	31	44	57		66	75	72	72	74	72
\$54,000	\$56,000	2			26	25	19	14	25	30	31	44	57 57	66	66	75	72	72	74	72
\$56,000	\$58,000	2	2	12	27	26	20	15	26	33	35	44	57.	66	66	75	72	72	74	72
\$58,000		2	2	12	28	27	21	15	27	33	35	44	57	66	66	75	72	72	74	72
\$60,000	\$62,000	2	3	17	29	28	21	16	28	33	35	47	59	66 69	66	75	72	72	74	72
\$62,000		2	3	17	30	29	22	16	29	36	39	47	59	69	69	78	75	75	77	75
\$61,000	\$66,000	2	3	17	31	30	23	17	30	36	39	47	59		69 69	78	75	75	77	75
\$66,000	\$68,000	2	3	17	32	31	24	17	31	36	39	47	59	69 69		78	75	75	77	75
\$68,000		2	3	17	33	32	25	17	32	39	43	47	59	69	69 69	78 78	75	75	77	75
\$70,000	\$72,000	2	3	17	34	33	26	18	33	39	43	50	61	72	72		75	75	77	75
\$72,000	\$74,000	2		17	35	34	26	18	34	39	43	50	61	72	72	81 81	78	79	80	78
\$74,000	\$75,000	2		17	36	35	27	18	35	42	47	50	GI	72	72		78	79	80	78
\$75,000	\$76,000	3		17	36	35	27	18	35	42	47	50	61	72	72	81	78	79	80	78
\$76,000	\$78,000	3		17	37	36	28	18	36	42	47	50	61	72	72	81	78 78	79	80	78
\$78,000	\$80,000	3	3	17	38	37	28	18	37	42	47	50	61	72	72	81	78	79	80	78
\$80,000		3	4	22	39	38	29	19	38	45	51	53	63	75	75	84	81	79 81	80	78
\$82,000	\$84,000	3	4	22	40	39	30	19	39	45	51	53	63	75	75	84	81	81	82 82	81
\$81,000	\$86,000	3	4	22	41	40	31	19	40	45	51	53	63	75	75	84	81	81	82 82	81
\$86,009	\$88,000	3	4	22	42	41	31	19	41	45	51	53	63	75	75	84	81	81	82	81 81
\$88,000	\$90,000	3	4	22	43	42	32	19	42	45	51	53	63	75	75	84	81	81	82	81
\$90,000	892,000	3	4	22	44	43	33	19	43	50	55	56	64	77	77	87	84	84	85	84
\$92,000	\$94,000	3	4	22	45	44	34	19	44	50	55	56	64	77	77	87	84	84	85	84
\$94,000	\$96,000	3	4	22	46	45	35	19	45	50	55	56	64	77	77	87	84	84	85	84
\$96,000		3	4	22	47	46	36	19	46	50	55	56	64	77	77	87	8.1	84	85	84
\$98,000	\$100,000	3	4	22	18	47	36	19	47	50	55	56	64	77	77	87	84	84	85	84
\$100,000	\$150,000	4	5	27	52	48	37	20	48	52	58	58	65	79	79	89	86	86	87	86
\$150,000	\$200,000	4	6	31	56		37	20	49	53	60	60	66	81	81	90	87	87	88	87
\$200,000	\$250,000	4	7	37	60		38	20	50	54	62	62	67	82	82	91	88	88	89	88
\$250,000	\$300,000	5	8	42	60		38	20	50	54	64		69	82	82	91	88	88	89	88
\$300,000	\$400,000	5	9	46	63		39	20	51	55	66	66	71	82	82	91	88	88	89	88
\$400,000	\$500,000	5	9	46	63	- 1	39	20	52	56	68	68	72	82	82	91	88	88	89	88
\$500,000	\$750,000	6	10	50	64		40	20	53	57	70		73	82	82	91	88	88	89	88
\$750,000	\$1,000,000	6	10	55	64		40	20	54	58	72	72		82	82	91	88	88	89	88
\$1,000,000	\$1,500,000	G	11	61	65		40	20	55	59	73			82	82	91	88	88	89	88
\$1,500,000	\$2,000,000	6	12	62	65		40	20	55	59	73			82	82	91	88	88	89	88
32,000,000	\$5,000,000	6	13	63	65		40	20	55	59	74			82	82	91	88	88	89	88
Over	\$5,000,000			63	65	-	40	20	55	59	75			82	82	91	88	88	89	88
		- 1									1									

In arriving at the net income subject to surtax for 1934 and subsequent years, the sum of the personal exemption and credit for dependents is allowed as a credit or deduction; prior to 1934 no such credit was allowed. For 1918-59 married comples filing joint returns compute the tax on one-half the taxable income multiplied by two. For calendar years 1952-54, taxpayers qualifying as heads of household by a separate rate schedule receive about one-half "split" income benefit allowed married taxpayers.

Te -

<sup>&</sup>lt;sup>2</sup> Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a), Revenue Act of 1924.

For 1940 tax was increased by 10 percent (Defense Tax).

For 1943 in addition to normal tax and surtax a Victory Tax of 5 percent was imposed on gross income in excess of an exemption of \$624.

<sup>&</sup>lt;sup>4</sup> For 1916 and 1947 tax was reduced by 5 percent. For 1948 and 1949 the tax was reduced by 17 percent of the first \$400 of combined normal tax and surtax plus 12 percent on the next \$90,600 of combined normal tax and surtax plus 12 percent on the next \$90,600 of combined normal tax and surtax plus 12 percent on the next \$90,600 for 1950 the corresponding reductions were 13 percent, ap 7.5 percent of the first \$400 of the 1950 percent percen

Table 5.—Comparison of the combined individual normal tax and surtax rates for taxable years 1944-59

	1944 Act	1945 Act	1948 Act	1950 Act		1951 Act	
Surtax net income 1	1944-45	1946-47 2	1948-49 2	1950 <sup>2</sup>	1951	1952-53	1954-59
	Percent	Percent	Percent	Percent	Percent	Percent	Percent
	23	19. 00	16. 60	17. 40	20. 4	22. 2	2
to \$2,000	25	20. 90	19. 36	20. 02	22. 4	24. 6	2
,000 to \$4,000	29	24. 70	22. 88	23. 66	27	29	2
,000 to \$6,000	33	28. 50	26. 40	27. 30	30	34	3
,000 to \$8,000		32, 30	29. 92	30. 94	35	38	3
,000 to \$10,000	41	36, 10	33. 44	34. 58	39	42	3
0,000 to \$12,000		40. 85	37. 84	39. 13	43	48	4
2,000 to \$14,000	50	44. 65	41. 36	42, 77	48	53	4
4,000 to \$16,000	53	47. 50	44. 00	45. 50	51	56	5
6,000 to \$18,000	56	50. 35	46. 64	48. 23	54	59	5
8,000 to \$20,000 0,000 to \$22,000	59	53. 20	49. 28	50. 96	57	62	5
2,000 to \$26,000	62	56. 05	51, 92	53. 69	60	66	5
2,000 to \$20,0006,000 to \$32,000	65	58, 90	54. 56	56. 42	63	67	(
6,000 to \$38,000	68	61, 75	57. 20	59. 15	66	68	(
8,000 to \$44,000	72	65. 55	60. 72	62. 79	69	72	(
4,000 to \$50,000	75	68, 40	63, 36	65, 52	73	75	
0,000 to \$60,000	78	71. 25	66, 00	68. 25	75	77	
0,000 to \$70,000	81	74. 10	68. 64	70. 98	78	80	
),000 to \$80,000	84	76, 95	71. 28	73, 71	82	83	8
),000 to \$90,000	87	79. 80	73. 92	76, 44	84	85	8
0,000 to \$100,000	90	82. 65	76. 56	79, 17	87	88	
00,000 to \$136,719.10	92	84. 55	78. 32	80. 99	89	90	8
6.719.10 to \$150,000	92	84. 55	80. 3225	82. 503	89	90	
0.000 to \$200,000	93	85. 50	81, 2250	83, 430	90	91	
0,000 and over	94	86. 45	82. 1275	84. 357	91	92	Š
ximum effective rate limita-			32: 12:0	5 2. 23,			
ion 3	90	85. 50	77	80	87. 2	88	8

 $<sup>^1</sup>$  Taxable income for years 1954–59.  $^2$  After reductions from tentative tax.  $^3$  On net income for years 1944–53; on taxable income for years 1944–53; on taxable income for years 1954–59 as a result of the 1954 code.



Table 8.—1959 tax rates on a head of household

Taxable income classes 1	The tax is—
1	
	20 percent of the taxable income.
	\$400 plus 21 percent of excess over \$2,000.
	\$820 plus 24 percent of excess over \$4,000.
	\$1,300 plus 26 percent of excess over \$6,000.
	\$1,820 plus 30 percent of excess over \$8,000.
	\$2,420 plus 32 percent of excess over \$10,000.
1	\$3,060 plus 36 percent of excess over \$12,000.
,	\$3,780 plus 39 percent of excess over \$14,000.
	\$4,560 plus 42 percent of excess over \$16,000.
	\$5,400 plus 43 percent of excess over \$18,000.
	\$6,260 plus 47 percent of excess over \$20,000.
	\$7,200 plus 49 percent of excess over \$22,000.
	\$8,180 plus 52 percent of excess over \$24,000.
,	\$10,260 plus 54 percent of excess over \$28,000.
	\$12,420 plus 58 percent of excess over \$32,000.
	\$15,900 plus 62 percent of excess over \$38,000.
	\$19,620 plus 66 percent of excess over \$44,000.
	\$23,580 plus 68 percent of excess over \$50,000.
	\$30,380 plus 71 percent of excess over \$60,000.
	\$37,480 plus 74 percent of excess over \$70,000.
	\$44,880 plus 76 percent of excess over \$80,000.
	\$52,480 plus 80 percent of excess over \$90,000.
~~	\$60,480 plus 83 percent of excess over \$100,000.
	\$101,980 plus 87 percent of excess over \$150,000.
	\$145,480 plus 90 percent of excess over \$200,000.
	\$235,480 plus 91 percent of excess over \$300,000.
4	

tions and exemptions. of exceed 87 percent of taxable income.

Table 9.—Comparison of individual income tax, taxable single person—no dependents—all income tax

1					1940	
	1932-33	1934–35	1936–39	Without defense tax	Defense tax	With defense tax
-						
-						
				\$4	\$0.40	\$4.40
	\$14	\$14	\$14	22	2. 20	24. 20
1	40	32	32	40	4. 00	44. 00
	60	50	50	58	5. 80	63. 80
1	80	68	68	76	7. 60	83. 60
1	120	104	104	112	11. 20	123. 20
1	160	140	140	156	15. 60	171. 60
	240	216	216	232	23. 20	255. 20
	330	292	292	312	31. 20	343. 20
	420	378	378	408	40. 80	448. 80
	510	464	464	508	50. 80	558. 80
	600	560	560	624	62. 40	686. 40
	700	656	656	744	74. 40	818. 40
	800	762	762	880	88. 00	968. 00
1	910	868	868	1, 020	102. 00	1, 122. 00
1	1, 020	984	984	1, 176	117. 60	1, 122. 00
	1, 140	1, 104				
İ		1	1, 104	1, 342	134. 20	1, 476. 20
ı	1,800 $2,640$	1, 834	1, 834	2, 424	242. 40	2, 666. 40
		2, 804	2, 804	3, 866	386. 60	4, 252. 60
	3, 600	3, 914	3, 914	5, 512	551. 20	6, 063. 20
1	5, 920	6, 384	6, 384	9, 164	916. 40	10, 080. 40
1	8, 720	9, 334	9, 334	13, 372	1, 337. 20	14, 709. 20
	12, 020	12, 794	12, 914	18, 140	1, 814. 00	19, 954. 00
	15, 820	16, 734	17, 134	23, 216	2, 321. 60	25, 537. 60
	20, 120	21, 184	22, 034	28, 592	2, 859. 20	31, 451. 20
1	24, 920	26, 054	27, 494	34, 268	3, 426. 80	37, 694. 80
	30, 220	31, 404	33, 354	40, 244	4, 024. 40	44, 268. 40
1	58, 220	59, 384	64, 324	71, 228	7, 122. 80	78, 350. 80
	86, 720	87, 874	96, 304	103, 212	9, 678. 80	112, 890. 80
1	115, 720	116, 864	129, 284	136, 196	11, 380. 40	147, 576. 40
	144, 720	145, 864	163, 264	170, 180	12, 982. 00	183, 162. 00
	203, 720	204, 854	233, 244	240, 164	15, 983. 60	256, 147. 60
	263, 720	264, 844	305, 224	312, 148	18, 785. 20	330, 933. 20
	416, 220	417, 334	490, 204	497, 132	25, 286. 80	522, 418. 80
	517, 220	572, 324	680, 184	687, 116	31, 288. 40	718, 404. 40
	1, 201, 220	1, 202, 314	1, 450, 174	1, 457, 108	54, 289. 20	1, 511, 397. 20
- 1	3, 091, 220	3, 092, 314	3, 790, 164	3, 797, 100	120, 290, 00	3, 917, 390. 00

wing maximum effective rate limitations: on net income for years 1944-45, 90 percent; 1946-47, 85.5 percent; 1948-



Table 6.—1959 tax rates on a single person

Taxable income classes <sup>1</sup>	The tax is—
0 to \$2,000 \$2,000 to \$4,000 \$4,000 to \$6,000 \$6,000 to \$8,000 \$8,000 to \$10,000 \$10,000 to \$112,000 \$12,000 to \$14,000 \$14,000 to \$14,000 \$14,000 to \$18,000 \$18,000 to \$20,000 \$20,000 to \$22,000 \$22,000 to \$26,000 \$22,000 to \$32,000 \$28,000 to \$32,000 \$32,000 to \$32,000 \$32,000 to \$32,000 \$32,000 to \$32,000 \$35,000 to \$60,000 \$44,000 to \$50,000 \$50,000 to \$60,000 \$50,000 to \$60,000 \$50,000 to \$90,000 \$80,000 to \$90,000 \$80,000 to \$90,000 \$90,000 to \$150,000 \$150,000 to \$150,000 \$150,000 to \$200,000 \$150,000 to \$200,000 \$150,000 to \$200,000	\$400 plus 22 percent of excess over \$2,000. \$840 plus 26 percent of excess over \$4,000. \$1,360 plus 30 percent of excess over \$6,000. \$1,360 plus 34 percent of excess over \$8,000. \$2,640 plus 38 percent of excess over \$8,000. \$3,400 plus 43 percent of excess over \$12,000. \$4,260 plus 47 percent of excess over \$12,000. \$5,200 plus 50 percent of excess over \$16,000. \$5,200 plus 50 percent of excess over \$16,000. \$7,260 plus 50 percent of excess over \$18,000. \$7,260 plus 50 percent of excess over \$20,000. \$8,380 plus 59 percent of excess over \$22,000. \$10,740 plus 62 percent of excess over \$22,000. \$14,460 plus 65 percent of excess over \$32,000. \$18,360 plus 59 percent of excess over \$33,000. \$22,500 plus 72 percent of excess over \$34,000. \$26,820 plus 75 percent of excess over \$44,000. \$26,820 plus 75 percent of excess over \$44,000. \$26,820 plus 75 percent of excess over \$40,000. \$34,2120 plus 81 percent of excess over \$70,000. \$50,220 plus 84 percent of excess over \$90,000. \$50,220 plus 84 percent of excess over \$90,000. \$50,220 plus 84 percent of excess over \$90,000. \$67,320 plus 99 percent of excess over \$10,000. \$111,820 plus 99 percent of excess over \$150,000.

<sup>1</sup> Income after all deductions and exemptions.

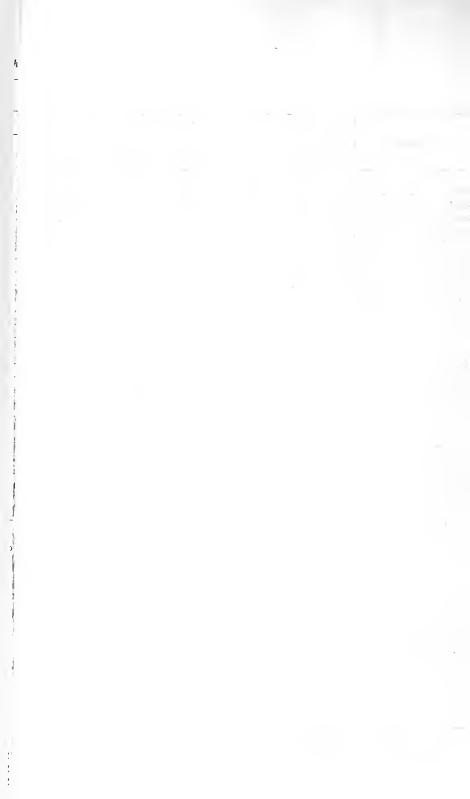
Note.—Total tax cannot exceed 87 percent of taxable income.

Table 7.—1959 tax rates on a married couple filing a joint return

Taxable income classes <sup>1</sup>	The tax is—
0 to \$4,000 \$4,000 to \$12,000 \$12,000 to \$12,000 \$12,000 to \$16,000 \$16,000 to \$20,000 \$20,000 to \$24,000 \$24,000 to \$28,000 \$28,000 to \$32,000 \$28,000 to \$32,000 \$32,000 to \$34,000 \$36,000 to \$40,000 \$40,000 to \$44,000 \$44,000 to \$52,000 \$52,000 to \$64,000 \$61,000 to \$64,000 \$61,000 to \$76,000 \$76,000 to \$88,000 \$88,000 to \$100,000 \$120,000 to \$140,000 \$140,000 to \$100,000 \$140,000 to \$160,000 \$140,000 to \$180,000 \$140,000 to \$180,000 \$180,000 to \$180,000 \$180,000 to \$200,000 \$200,000 to \$300,000 \$200,000 to \$300,000 \$200,000 to \$400,000 \$300,000 to \$400,000 \$300,000 to \$400,000	20 percent of the taxable income. \$800 plus 22 percent of excess over \$4,000. \$1,680 plus 26 percent of excess over \$4,000. \$2,720 plus 30 percent of excess over \$12,000. \$3,920 plus 34 percent of excess over \$16,000. \$5,280 plus 38 percent of excess over \$20,000. \$6,800 plus 43 percent of excess over \$24,000. \$6,800 plus 47 percent of excess over \$24,000. \$10,400 plus 50 percent of excess over \$32,000. \$12,400 plus 53 percent of excess over \$32,000. \$14,520 plus 56 percent of excess over \$46,000. \$14,520 plus 59 percent of excess over \$44,000. \$21,480 plus 62 percent of excess over \$44,000. \$21,480 plus 62 percent of excess over \$44,000. \$28,920 plus 65 percent of excess over \$64,000. \$36,720 plus 69 percent of excess over \$64,000. \$45,000 plus 72 percent of excess over \$88,000. \$45,000 plus 72 percent of excess over \$100,000. \$68,640 plus 78 percent of excess over \$100,000. \$68,640 plus 81 percent of excess over \$140,000. \$117,240 plus 84 percent of excess over \$180,000. \$134,640 plus 85 percent of excess over \$180,000. \$134,640 plus 89 percent of excess over \$200,000. \$223,640 plus 90 percent of excess over \$200,000. \$313,640 plus 90 percent of excess over \$200,000.

<sup>1</sup> Income after all deductions and exemptions.

Note.—Total tax cannot exceed 87 percent of taxable income.



Net income	1913–15	1916	1917	1918	1919–20	1921	1922
00							
00							
·							
,500							
,000							
,500			\$10	\$30	\$20		
,000			20	60	40	\$20	8
,000			40	120	80	60	
,000	\$10	\$20	80	180	120	100	3
,000	20	40	130	250	170	170	]
,000	30	60	180	390	270	270	2
,000	40	80	235	530	370	370	
,000	50	100	295	680	480	480	2
0,000	60	120	355	830	590	590	
1,000	70	140	425	990	710	710	
2,000	80	160	495	1, 150	830	830	
3,000	90	180	570	1, 320	960	960	1
4,000	100	200	650	1, 490	1, 090	1, 090	_ '
5,000	110	220	730	1, 670	1, 230	1, 230	1,
0,000	160	320	1, 180	2, 630	1, 990	1, 990	1,
5,000	260	470	1, 780	3, 720	2, 880	2, 880	2,
0,000	360	620	2, 380	4, 930	3, 890	3, 890	3,
0,000	560	920	3, 580	7, 730	6, 290	6, 290	5,
0,000	760	1, 320	5, 180	11, 030	9, 190	9, 190	8,
0,000	1, 060	1, 720	6, 780	14, 830	12, 590	12, 590	11,
0,000	1, 360	2, 220	8, 880	19, 130	16, 490	16, 490	15,
0,000	1, 710	2, 720	10, 980	23, 930	20, 890	20, 890	20,
0,000	2, 110	3, 320	13, 580	29, 230	25, 790	25, 790	24,
00,000	2, 510	3, 920	16, 180	35, 030	31, 190	31, 190	30,
50,000	5, 010	7, 420	31, 680	67, 030	61, 190	61, 190	58,
00,000	7, 510	11, 420	49, 180	101, 030	93, 190	93, 190	86,
50,000	10, 010	15, 920	69, 680	137, 030	127, 190	127, 190	115,
00,000	13, 010	20, 920	92, 680	173, 030	161, 190	161, 190	144,
00,000	19, 010	31, 920	142, 680	248, 030	<b>232</b> , 190	232, 190	202,
00,000	25, 010	42, 920	192, 680	323, 030	303, 190	303, 190	260,
50,000	42,510	72, 920	<b>327</b> , 680	513, 030	483, 190	483, 190	405,

663, 190

1, 393, 190 1, 130

3, 583, 190 2, 870

663, 190

3, 583, 190

102, 920

237, 920

687, 920

475, 180

1, 130, 180

3, 140, 180

703, 030

3, 783, 030

1, 473, 030 1, 393, 190

60,010

340, 010

000,000\_\_\_\_\_130, 010

,000,000\_\_\_\_

000,000\_\_\_\_

<sup>&</sup>lt;sup>1</sup> Payable in full Mar. 15, 1944, or one-half on Mar. 15, 1944, and remainder on Mar. 15, 1945.

<sup>&</sup>lt;sup>2</sup> Does not include unforgiven 1942 tax payment.

<sup>\*</sup> Assumes a joint return is filed.

Table 8.—1959 tax rates on a head of household

Taxabla income clusses 1	The tax is—
0 to \$2,000_ \$2,000 to \$4,000_ \$4,000 to \$6,000_ \$6,000 to \$8,000_ \$8,000 to \$10,000_ \$10,000 to \$12,000_ \$12,000 to \$14,000_ \$14,000 to \$16,000_ \$14,000 to \$18,000_ \$14,000 to \$18,000_ \$20,000 to \$20,000_ \$20,000 to \$20,000_	20 percent of the taxable income. \$400 plus 21 percent of excess over \$2,000. \$820 plus 24 percent of excess over \$4,000. \$1,300 plus 26 percent of excess over \$6,000. \$1,820 plus 30 percent of excess over \$8,000. \$2,420 plus 32 percent of excess over \$10,000. \$3,060 plus 36 percent of excess over \$12,000. \$3,780 plus 39 percent of excess over \$14,000. \$4,560 plus 42 percent of excess over \$16,000. \$5,400 plus 43 percent of excess over \$18,000. \$6,260 plus 47 percent of excess over \$18,000.
\$22,000 to \$24,000 \$24,000 to \$28,000 \$28,000 to \$32,000 \$32,000 to \$38,000 \$33,000 to \$44,000 \$44,000 to \$50,000 \$50,000 to \$60,000 \$70,000 to \$70,000 \$70,000 to \$80,000 \$80,000 to \$90,000 \$90,000 to \$100,000 \$100,000 to \$150,000 \$100,000 to \$20,000 \$200,000 to \$20,000 \$300,000 to \$300,000 \$300,000 and over	\$7,200 plus 49 percent of excess over \$22,000. \$8,180 plus 52 percent of excess over \$24,000. \$10,260 plus 54 percent of excess over \$28,000. \$12,420 plus 58 percent of excess over \$32,000. \$15,900 plus 62 percent of excess over \$32,000. \$19,620 plus 66 percent of excess over \$34,000. \$23,580 plus 68 percent of excess over \$44,000. \$33,380 plus 71 percent of excess over \$60,000. \$37,480 plus 74 percent of excess over \$70,000. \$44,880 plus 76 percent of excess over \$80,000. \$52,480 plus 80 percent of excess over \$90,000. \$60,480 plus 83 percent of excess over \$100,000.

I Income after all deductions and exemptions.

Note.—Total tax cannot exceed 87 percent of taxable income.





						1	
Net income	1913–15	1916	1917	1918	1919–20	1921	1922
00							
00							
00							
,000							
,500							
,000							
,500			\$2	\$6	\$4		
,000			12	36	24		
,000			32	96	64	\$28	\$28
,000	\$10	\$20	64	156	104	68	68
,000	20	40	114	226	154	138	128
,000	30	60	164	342	238	206	186
,000	40	80	219	482	338	306	276
,000	50	100	279	632	448	416	366
0,000	60	120	339	782	558	526	456
1,000	70	140	409	942	678	646	556
2,000	80	160	479	1, 102	798	766	656
3,000	90	180	554	1, 272	928	896	766
4,000	100	200	634	1, 442	1, 058	1, 026	876
5,000	110	220	714	1, 622	1, 198	1, 166	996
0,000	160	320	1, 164	2, 582	1, 958	1, 926	1, 656
5,000	260	470	1, 764	3, 672	2, 848	2, 816	2, 496
0,000	360	620	2, 364	4, 882	3, 858	3, 826	3, 456
0,000	560	920	3, 564	7, 682	6, 258	6, 226	5, 776
0,000	760	1, 320	5, 164	10, 982	9, 158	9, 126	8, 576
0,000	1, 060	1, 720	6, 764	14, 782	12, 558	12, 526	11, 876
0,000	1, 360	2, 220	8, 864	19, 082	16, 458	16, 426	15, 676
0,000	1, 710	2, 720	10, 964	23, 882	20, 858	20, 826	19, 976
0,000	2, 110	3, 320	13, 564	29, 182	25, 758	25, 726	24, 776
00,000	2, 510	3, 920	16, 164	34, 982	31, 158	31, 126	30, 076
50,000	5, 010	7, 420	31, 664	66, 982	61, 158	61, 126	58, 076
00,000	7, 510	11, 420	49, 164	100, 982	93, 158	93, 126	86, 570
50,000	10, 010	15, 920	69, 664	136, 982	127, 158	127, 136	115, 570
00,000	13, 010	20, 920	92, 664	172, 982	161, 158	151, 126	144, 57
:00,000	19, 010	31, 920	142, 664	247, 982	232, 158	232, 126	202, 57
00,000	25, 010	42, 920	192, 664	322, 982	303, 158	303, 126	260, 57
50,000	42, 510	72, 920	327, 664	512, 982	483, 158	483, 126	405, 57
,000,000	60, 010	102, 920	475, 164	702, 982	663, 158	663, 126	550, 57
,000,000	130, 010	237, 920	1, 130, 164	1, 472, 982	1, 393, 158	1, 393, 126	1, 130, 57
,000,000	340, 010	687, 920	3, 140, 164	3, 782, 982	3, 583, 158	3, 583, 126	2, \$70, 57

<sup>1</sup> Payable in full Mar. 15, 1944, or 1/2 on Mar. 15, 1944, and remainder on Mar. 15, 1945. <sup>2</sup> Does not include unforgiven 1942 tax payment.

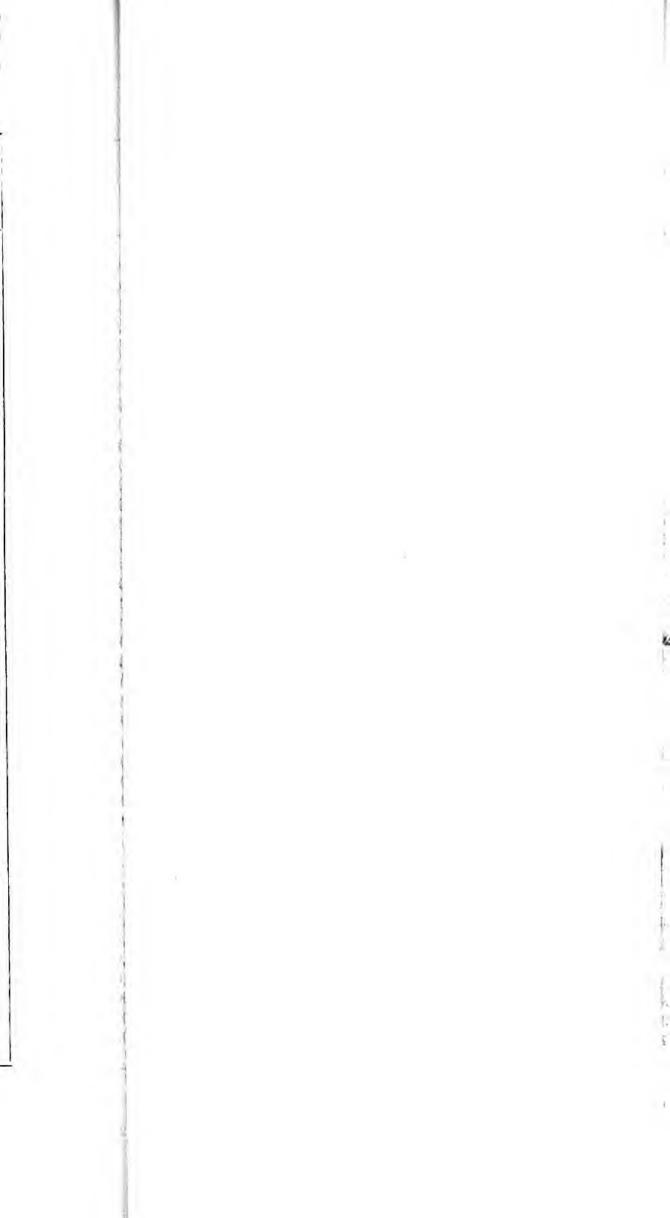
Assumes a joint return is filed.



### TABLE 9.—Comparison of individual income tax, taxable years 1913-59 SINULE PERSON-NO DEPENDENTS-ALL INCOME EARNED

		1											1				1030				7912			1964									
Nel income	1913-15	1916	1917	1018	1019-21	1922	1923	1924	1925-27	1929	1929	1939-31	1102-33	1004-35	1995-10	Without	Delense tax	With defense tax	1941	a	I		Without victors	With gross victory	Was and all a	1014-45 #	1999-17	1948-49	1950	1951	1982-63	1954-50	Not income
		-														detesso tax	DOMESTER 185	water oppose tex		Oracs tax	Amount foreiven	Net tue?	Lax Lax	tag	tox	1	ļ						
\$500																																	
\$600																				\$15, 40	\$15.40		\$15, 40	817, 53	\$17.00	\$23	\$19.00						\$500. \$600.
\$1,000																8.5	S0. 40	S4 40	83 00 21 00	52. 20 89.00	50 00 66 75	\$2 20 22, 25	52 20	65. 44	62. 13	60	57. 80	\$33, 20	835	\$40.80	\$44. 40	\$40	\$800.
\$1,500			810	830 60	\$20	\$20	\$15 00	\$10.00					814	814	814	22	2, 20	24 20	69 00	181 00	135 75	45, 25	89 00 181, 00	113, 36 233 13	107. 27 220, 10	230	95. 00 190. 00	66, 40 149, 40	70 157	81, 60 183, 60	88. 80		\$1,000.
\$2,000 \$2,500			30	90	- 40	40 60	30 00 45 00	15 00 22 50	85. 63 11 25	\$5, 63 11 25	\$1. 88 3.75	\$5. 63 11. 25	40	32	32	10	4 00	14 00	117. 00	273 00	204 75	68, 25	273. 00	352. 91	332 93	315	285. 00	232, 40	214	285. 60	199. 80 310. 80		\$1,500. \$2,000.
\$3,000			40	120	80	80	60.00	30. 90	16.88	16 88	5 63	16.88	80	50	50 ·	76 76	5 80 7 60	63, 80 83, 60	165, 00 220, 50	365. 00 472 00	273, 75 354 00	91, 25	365.00	472, 69	415, 77	460	380, 00	315. 40	331	387. 60	421, 80		\$2,500.
\$4,000	\$10		80	180	120	120	90 00	45 00	28. 13	28 13	9 38	28. 13	120	10 (	101	112	11. 20	123, 20	346, 50	586 00	514 50	118 00 171, 50	472, 00 686, 00	607. 47 877 D2	573, 60 829, 26	585 835	484. 50 693. 50	409. 44 603. 04	428 028	497. 60 721. 60	542, 40		\$3,000.
\$5,000	20	60	120	240 370	160 250	160 240	120 00 180, 00	60 00	39 38	39 38	13 13	39 38	160	140	140	156	15, 60	171 60	482, 50	1/20, 00	690, 00	230, 00	920 00	1, 166.58	1, 104, 93	1, 105	921, 50	810. 72	843	964. 00	788, 40 1, 052, 00		\$4,000. \$5,000,
\$7,000	10	80	220	510	350	330	247, 50	90. 00 120. 00	56. 25 78. 75	56 25 78 75	22, 50 37 50	56. 25 78. 75	240 330	216 292	216	232 312	23, 20 31 20	255. 20	648 50	1, 174, 00	880 50	293, 50	1, 174, 00	1,476 13	1, 400, 60	1, 395	1, 168. 50	1, 030, 52	1, 080	1, 234. 00	1, 312, 00	1, 204	\$5,000.
\$8,000	50	100	275	650	450	420	315, 00	150 00	101 25	101 25	52 50	101. 25	120	378	378	408	40. 80	343, 20 448, 80	824, 50 1, 030, 50	1, 418 00 L 712 00	1, 086, 00	362 00 435, 50	1, 418, 00	1, 805 69 2, 155 24	1, 716 27 2, 951, 93	1, 705	1, 431, 50	1, 282, 40	1, 331	1, 516, 00	1, 652, 00	1, 480	
89,000	60	120	335	800	560	510	382 50	180 00	123, 75	123 75	67. 50	123 75	510	461	161	508	50. 80	558 80	1, 246, 50	2, 056, 00	1, 512 00	514.00	2, 056, 00	2, 135 24 2	2, 407, 60	2, 035	1, 710. 50 2, 923. 50	1, 546, 40	1, 694	1, 816.00 2, 136, 00	1, 992, 00 2, 348, 00	1, 780 2, 096	
\$10,000 \$11,000	80	140	395 465	950 1, 110	670 790	600 700	450 00 525 00	225, 00 295, 00	153 75	153 75 198 75	90 00	153 75	600	560	500	624	62. 40	686, 40	1, 492 50	2,390 00	1, 792.50	597, 50	2,390 (0)	2, 914. 36	2, 783, 27	2,755	2, 346, 50	2, 123, 68	2, 201	2, 486, 00	2, 728, 00	2, 436	
\$12,000	90	180	535	1, 270	910	800	600, 00	365 00	198, 75 243, 75	243 75	127, 50 165 00	198. 75 243 75	700 800	656 762	656 762	244	74 40 88 00	818 40 968 00	1,748 50 2,034 50	2, 744 00	2, 058 00 2, 338 50	686, 00	2,744 00	3, 323. 91	3, 178, 93	3, 145	2, 688, 50	2, 436, 96	2, 525	2, 852. 00	3, 124, 00	2,792	
\$13,000	100		610	1, 440	1,040	910	682 50	435 00	288 75	288 75	2112, 50	288.75	910	868	868	1, 020	102 00	1, 122 00	2, 330, 50	3, 118 00 3, 512 00	2, 634 90	779, 50 878, 00		3, 753 47 4, 203, 02	3, 594. 60 4, 030. 26	3, 555	3, 049, 50	2, 771, 36 3, 123, 36	2, 871 3, 235	3, 242. 00	3, 544, 00	3, 172	
			690	1, 610	1, 170	1,620	765 00	505, 00	333, 75	333. 75	240 00	333 75	1,020	984	984	1, 176	117 60	1,293 60	2,650 50	3, 926. 00	2, 944, 50	981. 50		4, 672. 58	4, 485, 93	1, 450	3, 842, 75	3, 501, 76	3, 626	4, 078, 00	4, 468, 00	4, 002	
\$15,000 \$20,000	1.70		770 1, 220	1,790 2,750	1, 310 2, 970	1, 140 1, 800	855, 00 1, 350, 00	585, 00 1, 045, 00	386 25 693 75	386 25 693, 75	285 00 555 00	386 25 693 75	1, 140	1, 104	1, 104	1, 342	134 20	1,476 20	2, 994. 00	1, 366 00	3, 274 50	1,001.50		5, 168, 13	4, 967, 60	4, 930	4, 270. 25	3, 894, 24	4, 032	4, 528, 00	4, 968. 00	4, 448	
\$25,000	270		1, 820	3, 840	2, 960	2, 640	1, 980, 00	1, 635, 00	1, 233 75	1 098 75	922 50	1, 098 75	1, 800 2, 640	1, 831 2, 804	1, 834 2, 804	2, 424	242. 40 386. 60	2, 666, 40 4, 252, 60	4, 929 00 7, 224, 00	9, 626, 00		1, 704 00 2, 406, 50		7, 895-91	7, 625 93 10, 641 27	7, 580	6, 615 25	6, 088. 96	6, 301	7, 672, 00	7, 762, 00	0, 942	
\$30,000			2, 420	5, 050	3, 970	3,600	2, 700.00	2, 345.00	1 853, 75	1,563 75	1, 350 00	1, 563, 75	3,600	3, 914	3, 914	5, 512	551 20	6, 063, 20	9, 721, 50	12.631.00		3, 157, 73		14, 266, 47	13, 857, 60	13, 795	9, 362, 25 12, 264, 50	8, 600. 48 11, 286, 24	8, 898	9, 970. 00 13, 078. 00	10, 940, 00	9, 796	
\$40,000	570		3, 620	7, 850	6, 370	5, 920	4, 440 00	4, 065, 00	3, 273 75	2 983, 75	2,670 00	2 483, 75	5, 920	6, 384	6, 381	9, 164	916, 40	10, 08010	15, 076, 50	19, 601, 60		4, 750, 25		21, 192 02	20, 692, 02	20, 580	18, 425, 25	16, 986, 88	17, 571	19, 642. 00	21, 104, 00	19, 326	
\$50,000 \$60,000	1,070		5, 220 6, 820	11, 150 14, 950	9, 270	8, 720 12, 020	6, 540, 00 9, 015, 00	6, 165, 00 8, 705, 00	6, 953 75 6, 873, 75	4, 663 75 6, 583 75	4, 250 00 6, 070 00	4, 663 75 ( 6, 583 75	8, 720 12, 020	9, 334	9, 331	13, 372	1, 337 20	14, 709, 20	20, 881, 50	25, 811 00	19, 358. 25	6, 452, 75		28, 557 58	28, 057, 58	27, 945	25, 137. 00	23, 201, 44	23, 997	26, 758, 00	28, 466, 60	26, 388	
\$70,000	1, 370		8, 920	19, 250	16, 570	15, 820	11, 865 00	11.605 00	9, 033, 75	8, 743 75	5, 130, 00	8, 743 75	15, 820	12, 794 16, 734	12, 911	18, 140 23, 216	2, 321 60	19, 954 00 25, 537, 60	26, 966 50 33, 251, 50	32, 996 00 40, 481 00	24, 747 00 30, 360 75	8, 219 00 10, 120, 25		36, 298, 13 41, 338, 69	35, 798 13 43, 838 69	35, 730 43, 815	32, 247, 75	29, 785, 60	30, 806	34, 246, 60 42, 628 60	36, 154, 00 44, 130, 00	33, 870 41, 652	
880,000	1,720		11,020	24, 050	20, 970	20, 120	15, 990, 90	14, 903, 00	11, 333 75	11 043 75	10, 330 00	11, 043 75	20, 120	21, 184	22, 034	28, 592	2, 859, 20	31, 451, 20	39, 736 50	48, 266 00		12, 066 50		52, 679, 24	52, 179, 24	52, 200	47, 324, 25	43, 745, 92	45, 242	50, 201, 00	52, 418, 00	49, 734	
\$90,000	2, 120		13, 620	29, 350		24, 920	18, 690, 00	18.565 00	13, 733 75	13, 143 75	12,630 00	13, 443, 75	24, 920	26, 054	27, 494	34, 268	3, 426 80	37, 694, 80	46, 421, 50	56, 351 00		14, 087, 75	56, 351, 00	61, 319, 80	60, 819, 90	60, 885	55, 290, 00	51, 122.08	52, 870	58, 592, 00	10, 106.00	58, 110	
\$100,000	2, 520 5, 020		16, 220 31, 720	35, 150 67, 150	31, 270 61, 270	36, 220 58, 220	22, 665 00 43, 665 00	22, 645, 00 14, 145, 00	16, 133 75 28, 633 75	15, 843 75 28 313 75	14, 930 00 26, 930 00	15, 843 75 28, 343 75	30, 220 58, 220	31, 404 59, 384	33, 351 64, 324	40, 244 71, 228	4, 024 40 7, 122, 80	44, 268 40 78, 350 80	53, 214 00 87, 706 50	64, 641 60		16, 160 25 26, 782, 75			69, 665-36 114, 933-13	69, 870	63, 540, 75 105, 806, 25	58, 762, 24 98, 105, 61	101, 446	67, 274. 00 111, 762, 00	69, 688 00		\$100,000. \$150,000.
\$290,000	7, 520		49, 220	101, 150		86, 720	65, 040 GU	65 615 00	41. 133 75	10. 813 75	38, 930 90	10, 843, 75	86, 720	59, 384 87, 874	16, 321	103, 212	9, 678, 80	112, 890, 80	122, 699, 00	107, 131, 00		37, 655, 25			161, 200 91	102, 350	148, 551, 50	138, 772, 70	143, 156	156, 750, 00	100, 170, 00		\$200,000.
\$250,000	10, 020	15, 940	69, 720	137, 150	127, 270	115, 720	86, 790 00	87, 615, 00	53, 633 75	53, 343 75	50, 1130 00	53, 343 75	115, 720	116, 864	129, 284	136, 196	11, 380 40	147, 576 40	158, 191, 50			48, 654. 00			207, 973 69	209, 350	191, 771, 75	179, 831. 03	185, 328	202, 250, 00	206, 164. 00	261,774	\$250,000.
\$300,000		20, 940	92, 720	173, 150		144, 720	108, 540. 00	109, 645, 00	66, 133 75	65, 813 75		65, 813 75	141, 720	145, 864	163 264	170, 180	12, 982 00	183, 162 00	194, 676 50				238, 616. 00		254, 751 47	256, 350	234, 996. 75	220, 801. 78	227, 507	247, 750, 00	252, 164 00		\$300,000.
\$400,000 \$500,000		31, 940	142, 720	248, 150 323, 150		202, 720 260, 720	152, 040, 00 195, 540, 00	154, 645 00	91, 133, 75 116, 133, 75	90, 843 75 115, 843 75	86, 930 00 110, 930 00	90, 843-75 115, 843, 75	263, 720	201, 854	233, 244 305, 221		15, 983 60 1	330, 933, 20	269, 661 50	326, 616 00 414, 616 00		81, 654, 00 103, 654, 00			348, 307 02 441, 862, 58	350, 350 444, 350	321, 446, 75 407, 896, 75	303, 022, 28 3 385, 000, 00	311, 864 396, 221	338, 750. 00 429, 750. 00	344, 164, 00 436, 164, 00		\$400,000.
\$750,000.		72, 940		513, 150		405, 720	304, 290, 00	314. 615. 00	178, 633, 75	178 313 75	170, 930, 00	178, 343, 75	416, 220	417, 334	190, 204		25, 286 80		538, 146, 50			158, 654, 00				1075,000	624, 021, 75	1 577, 500.00	1 600, 000	3 654, 000, 00	* 660, 000, 00		\$750,000.
\$1,000,000		102, 940	475, 220		663, 270	550, 720	413, 640, 00		211, 133, 75	210, 843 75	230 930, 00	210, 813 75	517, 220	572, 321	680, 181	687, 116	31, 288 40	718, 404 40	733, 139 00	854, 616 00		213, 654 00				1 900, 000	810, 146, 75	1 770, 000 00	3 800, 000	1 872, 000. 00	3 880, 000. 00		\$1,000,000.
\$2,000,000					1, 393, 270		849, 040, 00		491, 133 75	490, 843 75	170, 1130 00		1. 201, 220	1 202, 314	1, 150, 174	1, 457, 108	54, 289, 20	1, 511, 397, 20	1, 523, 131, 50	1, 731, 616, 00	1, 300, 962 00	433, 654. 00	1,731,616 00	1, 800, 000, 00	1, 709, 500 00	11, 800, 000	1, 704, 646, 75	1, 540, 000, 00 3 3, 850, 000, 00	1,600,000	1, 744, 600, 00	11, 760, 600, 60		
\$5,000,000	340, 020	087, 940	3, 140, 220	3, 783, 150	3, 583, 270	2, 870, 720	2, 153, 640, 60	2, 269, 645, 06 1	1, 241, 133, 75	1, 210, 813, 75	1, 146, 930 00	, 240, 843 75	3, 091, 220	3, 092, 314	3, 790, 164	3, 191, 100	120, 240, 60	3, 917, 390, 00	3, 923, 124 00	4, 314, 616 00	3, 280, 962, 00	1, 000, 654 00	1, 314, 616, 00	*, 300, 000 00	4, 455, 500.00	- 4, 300, 000	7, 213, 000, 00	- 0, 300, 000.00	4, 000, 000	4, 500, 000. 00	- 4, 400, 000, 00	2, 043, 416	00,000,000.
Payable in full Mar. Does not include un	15, 1944, or \$2 to	on Mar 16, 19	44, and remain	ler on Mar 15,	1948.						Tukes into acco	ount the following a	saximum eifert	ive sate limites	Jour on Heting	ome for years is	144-46, 10 percent	s, 1946-47, 85 5 perce	nt, 1946-49, 77 parces	nt, 1950, 50 percent,	1931, 87 2 percent, 193	62-53, 88 percent, o	on tamble income for	years 1054-59, 87 per	ceal	,							







### Table 10.—Comparison of individual income tax, taxable years 1913-59

### MARRIED COUPLE-NO DEPENDENTS-ALL INCOME BARNED

			1															1940				1942			1943									
Net income	1913-15	1916	1917	1918	1919-20	1921	1922	1023	1924	1925-27	1108	1929	1930-31	1932-33	1931–35	1936-39	Without defense tax	Defense tax	With defense tax	1911	Gross tax	Amount forgives	Net tax i	Without victory tax	With gross victory tax	With net victory tax	1944-15 2	1946-47	1048-49	1050 #	1031 +	1982-53 #	INS4-50 F	Net income
\$500 \$600										6															\$2.13	\$1. 28	\$3							\$500. \$600
\$1,000																									13. 24 24. 36	7. 94 14. 62	9 15							
\$1,500										· • · · · · · · · · · · · · · · · · · ·							<del>-</del>			842	\$48 110	\$48, 00 105, 00	\$35, 00	S48 140	100. 13 219. 91	79. 28 187, 95	130 245	\$95, 00 190, 00	\$49. 80 132, 80	\$52 120	801. 20	\$66. 60	\$60	\$1,500.
\$2,500			\$10	\$30	\$20 .	\$20	\$20	\$15.00	87. 50					S20			\$10	\$1.00	\$11. 00 30. 80	90	232 324	174, 00 248 00 I	58 00 81, 00	232 324	339. 69	290. 61 405. 28	360	285, 00	215, 80	226	163, 20 265, 20	177. 60 288. 60		\$2,000. \$2,500.
\$3,000 \$4,000			40	120	80	60	60	45.00	22. 50	S5. 63	85. 63	\$1. 88	\$5. 63	60	44	44	64	6. 40	70. 40	249	532	399, 00	133 00	532	723.02	646. 61	475 725	380, 00 589, 00	298, 80 464, 80	313 487	367, 20 571, 20	399. 60 621. 60		\$3,000. \$4,000.
\$5,000	20	\$20 40	130	250	170	170	100 160	75. 00 120. 00	37. 50 52, 50	16. 88 28. 13	16. 88 28 13	5. 63 9. 38	16. 88 28 13	100 140	116	116	100 136	10. 00 13, 60	110, 00 149, 60	375 521	746 992	559, 50 744, 00	186, 50 248 00	992	1, 294. 13	893, 95 1, 173, 28	975 1, 265	798, 00 1, 045, 00	630, 80 818, 88	661 836	775, 20 995, 20	843, 60 1, 084, 80		\$5,000, \$0,000.
\$8,000		60 80	180 235	390 530	270   370	270 370	250 340	187. 50 255 00	75. 00 105. 00	39, 38 50, 25	39. 38 56. 25	13. 13 22 50	39. 38 56. 25	210 300	172 248	172 248	212 288	21, 20 28, 80	233, 20 316, 80	687 873	1, 246 1, 532	934 50 1, 149 00	311, 50 383 00	1, 246 1, 532		1, 460. <b>61</b> 1, 779. 94	1, 555 1, 885	1, 292, 00 1, 377, 00	1, 012, 48 1, 206, 08	1, 056 1, 257	1, 219, 20 1, 443, 20	1, 330. 80 1, 676. 80	1, 196	\$7,000. \$8,000.
\$9,000 \$10,000	50	100 120	295 355	680 830	480 500	480 590	430 520	322 50 390, 00	135. 00 165. 00	78. 75 101, 25	78. 75 101. 25	37, 50 52, 50	78 75 101, 25	390 480	329 415	329 415	384 480	38 40 48 00	422, 40 528, 00	1, 079 1, 305	1, 826 2, 152	I, 369 50 I, 614 00	456 50 538 00	1, 826 2, 152	2, 291. S0 2, 676. 36	2, 107, 28 2, 466, 62	2, 215 2, 585	1, 862. 00 2, 185. 00	1, 399. 68 1, 021, 44	1, 457	1, 667. 20	1, 822. 80	1, 036	\$9,000.
\$11,000	70	140	425 495	990	710 830	710 830	620 720	465. 00 540. 00	225. 00 295. 00	131 25 168. 75	131 25 168, 75	75. 00 105. 00	131. 25 168 75	580 680	506	506 602	596 712	59. 60 71. 20	655, 60 783, 20	1, 551	2, 486	1,861.50	621 50	2, 186	3, 065, 91	2, 833, 95	2, 955	2, 508.00	1, 850, 24	1, 923	1, 928, 00 2, 198 00	2, 104, 00 2, 394, 00	2, 148	\$10,000. \$11,000.
\$12,000	90	180	570	1, 320	960	960	830	622 30	365, 00	213. 75	213, 75	142 50	213 75	790	703	703	848	84. 80	932. 80	2, 103	2, 852 3, 226	2, 139 00 2, 419 50	713 00 800 50	3, 226	3, 487, 47 3, 917, 02	3, 233, 28 3, 640, 61	3, 365 3, 775	2, 869. 00 3, 230. 00	2, 079, 04 2, 307, 84	2, 159 2, 396	2, 468. 00 2, 738. 00	2, 684 00 2, 974, 00		\$12,000. \$13,000.
\$15,000			650 730	1,490 1,670	1, 000 1, 230	1, 000	940 1, 060	705 00 795 00	435. 00 515. 00	258 75 311, 25	258 75 311, 25	180 00 225 00	258 75 311. 25	1, 020	809 924	809 921	984 1, 144	98 40 114 40	1, 082. 40 1, 258 40	2, 109	3, 632 4, 052	2, 721, 00 3, 039 00	1, 013, 00	3, 632 4, 052	4, 378, 58 4, 854, 13	1, 079, 95 1, 533, 28	4, 235 4, 695	3, 638, 50 4, 047 00	2, 564. 80 2, 828. 80	2, 662 2, 935	3, 032. 00	3, 301, 00		\$14,000, \$15,000.
\$20,000	160 260	320 470	1, 180	2, 630 3, 720	1, 990 2, 880	1, 990 2, 880	1, 720 2, 560	1, 290 00	975 00 1, 565, 00	618 75 1, 158, 75	618. 75 1. 023. 75	495, 00 862, 50	618. 75 1, 023. 75	1, 680 2, 520	1, 589 2, 489	2, 189	2, 124	212 40 349, 40	2, 336 40 3, 843 40	1, 614 6, 861	6, 452 9, 220	4, 839 00 6, 915 00	1, 613 00 2, 305 00	6, 452 9, 220	7, 531, 91	7, 099, 95 10, 034, 61	7, 315 10, 295	6, 393, 50 9, 082, 00	4, 247, 36 5, 877, 12	4, 402 6, 087	4, 972, 00 6, 871, 00	5, 456, 00 7, 508, 00		\$20,000 \$25,000
\$30,000	360	620 920	2, 380 3, 580	4, 930 7, 730	3, 890 6, 290	3, 890 6, 290	3, 520 5, 840	2, 640 00 4, 380 00	2, 275, 00 3, 995, 00	1, 778 75 3, 198 75	1, 488, 75 2, 908, 75	1, 290, 00 2, 610, 00	1, 488 75 2, 908, 75	3, 480 5, 800	3, 569	3, 569 5, 979	5, 104 8, 684	510. 40 868. 40	5, 614. 40 9, 552, 40	9, 339	12, 204 18, 532	9, 153, 00 13, 899, 00	3, 051 00 4, 633 00	12, 204 18, 532	13, 839, 47 20, 723-02	13, 185-28 19, 816-61	13, 485 20, 235	11, 970 00 18, 097, 50	7, 788, 18 12, 177, 92	8, 063 12, 602	9, 056, 00 14, 114, 00	9, 936, 00 15, 524, 00	8, 864 13, 881	\$30,000
\$40,000 \$50,000	760	1, 320	5, 180	11, 030	9, 190	9, 190	8, 640	6, 480 00	6, 095, 00	4, 878, 75	4, 588, 75	4, 190 00	4,588 75	8, 500	8, 869	8, 869	12, 844	1, 284. 40	14, 128, 40	20, 439	25, 328	18, 996, 00	6, 332 00	25, 328	28, 074, 58	27, 074, 58	27, 585	21, 795, 00	17, 200.96	17, 707	19, 952, 00	21, 880, 00	19, 592	\$50,000.
\$60,000 \$70,000		1, 720 2, 220	6, 780 8, 880	14, 830 19, 130	12, 690 16, 490	12, 590 ! 16, 490	11, 940 15, 740	8, 955, 00 11, 805, 00	8, 635, 00 11, 535, 00	6, 798-75 8, 958-75	6, 508-75 8, 668-75	6, 010, 00 8, 070, 00	6, 508, 75 8, 668-75	11, 900 15, 700	12, 239 16, 104	12, 329 16, 449	17, 564 22, 604	1, 756, 40 2, 250 40	19, 320, 40 24, 864 40	26, 509 32, 779	32, 492 39, 956	24, 369 00 29, 967 00	8, 123, 00 9, 989, 00	32, 492 39, 956	35, 794. 13 43, 813 69	34, 794 13 12, 813, 69	35, 355 43, 425	31, 891, 50 39, 273 00	22, 572, 48 28, 155, 20	23, 351 29, 124	26, 156 00 32, 600 00	28, 548, 00 35, 296, 00	25, 696 32, 640	\$70,000.
\$90,000	1, 710 2, 110	2, 720 3, 320	10, 980 13, 580	23, 939 29, 230	20, 890 25, 790	20, 890 25, 790	20, 040 24, 840	15, 630 00 18, 630 00	14, 835, 00 18, 495, 00	11, 258, 75 13, 658, 75	10, 968, 75 13, 368, 75	10, 270, 00 12, 570, 00	10, 968 75 13, 368 75	20, 000 24, 800	20, 491	21, 269 26, 669	27, 944 33, 584	2, 794, 40 3, 358, 40	30, 738. 40 36, 912 40	39, 249 45, 919	47, 720 55, 784	35, 700 00 41, 838, 00	11, 930 00 13, 946 00	47, 720 55, 784	52, 133 24 60, 752 80	51, 133 24 59, 752 80	51, 795 60, 165	46, 939-50 54, 891, 00	33, 973, 76 40, 066 88	35, 111 11, 412	39, 281 00 46, 216, 00	42, 208 00 49, 432, 00	38, 652 45, 576	
\$100,000 \$150,000		3, 920 7, 420	16, 180 31, 680	35, 030 67, 030	31, 190 61, 190	31, 190 61, 190	30, 140 58, 140	22, 605 00 43, 605, 00	22, 575 00 44, 075, 00	16, 058, 75 28, 558, 75	15, 768-75 28, 268, 75	14, 870 00 26, 870 00	15, 768-75 28, 268-75	30, 100 58, 100	30, 591	32, 469 63, 394	39, 524 70, 484	3, 952, 40 7, 048, 40	43, 476, 40 77, 532, 40	52, 701 87, 189	64, 060 106, 536	48, 045 00 79, 902 00	16, 015, 00 26, 634 00	64, 060 106, 586	69, 584-36 114, 838, 13	68, 584 36 113, 838 13	69, 135 115, 415	63, 127-50 105, 383, 50	46, 402. 88 80, 363. 84	47, 991 83, 113	53, 516 00 92, 208, 00	56, 932, 00 96, 536, 00	52, 776 91, 368	\$100,000,
\$200,000	7, 610	11, 420	49, 180	101, 030 137, 030	93, 190	93, 190	86, 640	64, 980, 00	65, 575, 00	41, 058 75	40, 768, 75	38, 870. 00 50, 870. 00	40, 768 75	86, 600	87, 019	95, 344	102, 414	9, 755, 60 11, 459, 60	112, 199. 60 146, 863 60	122, 174 157, 659	150, 012	112, 509, 00 145, 500, 00	37, 503, 00 48, 500, 00	150, 012 191, 000	161, 091-91 207, 857, 69	160, 091-91 206, 857, 69	161, 905 208, 895	F18, 121 00 F91, 339 50	117, 524.48 156, 663, 36	121, 510 162, 011	134, 548 00 179, 024, 00	139, 376, 00 181, 352, 00	133, 596 178, 072	\$200,000.
\$250,000 \$300,000	13, 010	15, 920 20, 920	69, 680 92, 680	173, 030	127, 190 161, 190	127, 190 161, 190	144, 640	86, 730 00 108, 480 00	87, 757. 00 109, 575. 00	53, 558. 75 66, 058-75	53, 268 75 05, 768 75	62, 870, 00	63, 768 75	144, 600	114, 994	162, 241	169, 364	13, 063, 60	182, 427 60	194, 129	238, 000	178, 500 00	59, 500, 00	238, 000	254, 635, 47	253, 635 47 347, 191, 92	255, 895 349, 895	231, 564 50	196, 331.22	202, 892	223, 521, 00	229, 352, 00	222, 572 312, 560	\$300,000.
\$400,000 \$500,000	19, 010 25, 010	31, 920 42, 920	142, 680 192, 680	248, 030 323, 030	232, 190 303, 190	232, 190 303, 190	202, 640 260, 640	151, 980 00 195, 480 00		91, 058, 75 116, 058-75	90, 768-75 115, 768-75	86, 870 00 110, 870 00	90, 768-75 115, 768-75	263, 600	263, 944	232, 194 394, 144	239, 324 311, 281	16, 067. 60 18, 871. 60	330, 155. 60	345, 081	326, 000 414, 000	\$10, 500, 00	103, 500 00	414, 000	441, 746-58	440,746 58	443, 495	407, 461, 50	277, 545, 40 359, 662, 06	286, 311 370, 657	313, 512, 00 101, 500, 00	320, 340, 00 412, 328, 00	403, 548	\$500,000.
\$1,000,000		72, 920 102, 920	327, 680 476, 180	513, 030 703, 030	483, 190 663, 190						178, 268-75 210, 768, 75	170, 870 00 230, 870, 00	178, 268-75 240, 768-75	416, 100 571, 100	416, 419 571, 394	489, <b>094</b> 679, <b>044</b>	496, 244 686, 204	25, 375, 60 31, 369, 60	521, 619, 60 717, 583, 60	587, 500 782, 551		475, 500, 00 640, 500 00		63 1, 000 854, 000			900, 000	623, 589, 50 839, 711-50	561, 980, 82 1770, 000, 00	581, 549 792, 442	632, 000, 00 859, 500 00	612, 328, 00 872, 328, 00	631, 018 858, 548	81,000,000.
\$2,000,000 \$5,000,000	130 010	237 920	1 130 180	473 030	1 303 100	1 393 190	1 130 640	817 980 00	889 575 00	491, 058, 75 1, 241, 058, 75	490 768 75	470 870 00	490, 768-75 240, 768-75	1, 201, 100	1, 201, 360	1. 449, 019	1, 456, 184	54, 381, 60	1, 510, 565, 60	1, 522, 539	, 734, 000 l, 374, 000	1, 300, 500 09 3, 280, 500 00	1, 093, 500, 00			1, 799, 000-00 4, 499, 000, 00		1, 704, 211, 50 4, 275, 000, 00	1, 510, 000, 00 3, 850, 000, 00			1, 760, 600, 60	1, 738, 956 4, 348, 956	
	10.0,010	000, 020	, 1.0, 100	3, 700, 000	0, 000, 100	1, 500, 150	-, 5. 5, 546	, , , , , , , , , , , , , , , , , , , ,	0, 201, 310, 00	.,,	., ,	.,, 00	.,	.,, 100									}	1										

Fayable in full Mar. 15, 1944, or one-half on Mar. 15, 1944, and remainder on Mar. 15, 1945.

Those not include unforgiven 1942 for payment.

Januars 1940 return is field.

Takes into account the following martinum effective rate limitation: on net income for years 1944-45, 60 percent, 1946-47, 55 Spercent, 1948-49, 77 percent, 1950, 50 percent; 1951, 57 2 percent; 1952-53, 58 percent, on tanable income for years 1954-59, 97 percent



Net income	29
500	
300	
300	
,000	
,500	
2,000	
2,500	
1,000	
000	\$2, 63
5,000 5,000 5	6. 38
,000	10. 13
,000	13. 88
,000	25. 50
0,000	40. 50
1,000	
2,000	. 85. 50
3,000	.118.50
4,000	. 156. 0
5,000	. 201. 0
0,000	. 471. 0
5,000	. 838. 5
0,000	266.0
0,000	
0,000	
0,000	986.0
0,000	- 046. (
0,000	246. (
0,000	546.
00,000	840.
50,000	846.
00,000 50,000	, 846.
50,000 00,000	, 846.
00,000	846.
00,000 00,000	, 840.
00,000 50.000	, 840.1
50,000	0469
,000,000	9464
,000,000	9462
	, 040-

Payable in full Does not includ Assumes a joint



## Table 11.—Comparison of individual income tax, taxable years 1913-59 MARRIED COUPLE-2 DEPENDENTS-ALL INCOME EARNED

	Nat process   1913-18   1918   1919   1917   1918   11919-20   1921   1922   1923   1924   1925   19																																	
	1913-15	1916	1917	1918	1919-20	1021	1922	1923	1924	1925-27	1928	1929	1930-31	1932-33	1934-35		1040				1942													
															1994-35	1936-39	Without defense tax	Defense tax	With defense	1941	Cross tax	Amount forgiven		Without victory	With gross		1044 44.1	1946-47	1948-494			T	T	T
\$600						-																<u> </u>		tax	victory tax	With net victory	1	75.5 17		1950 1	1951 #	1952-53 1	1954-59 2	Net income
\$1,000																											1							
\$2,000																									\$2. 13 13. 24	\$1. 19 7. 41	\$3							\$500. \$600.
\$2,500			\$2 12	\$6 36	\$4																	\$13.00			24. 36 52. 13	13. 64 29. 19	10							\$800.
84,000		\$20	32	96	64	\$28	\$28	\$21. 00	\$10. 50		A									\$12 58	99	74. 25	\$24. 75	\$13. 00 99. 00	92, 91 206, 69	57, 75 159, 31	45 160							\$1,500. \$2,000.
\$6,000	20	40 60	114	226	104 154	138	68 128	51. 00 96. 00	25. 50 40. 50	\$7. 88 19. 13	\$7. 88 19. 13	\$2. 63 6. 38	\$7. 88 19. 13	68	\$12 48	\$12 48	\$32 68	\$3. 20 6. 80	\$35. 20 74. 80	154 271	378 592	143. 25 283. 50	47. 75 94. 50	191. 00 378. 00	326, 47 569, 02	266. 86 484. 97	275	\$95, 00 190, 00	\$16. 60 99, 60	\$17 104	\$20. 40 122. 40	\$22. 20 133, 20		\$2,500.
\$8,000	40	80	219	482	238 338	206 306	186 276	139, 50 207, 00	55. 50 81. 00	30. 38 41. 63	30. 38 41. 63	10. 13 13. 88	30. 38	108 158	84 120	84 120	104 148	10. 40 14. 80	114, 40 162, 80	397 551	810	444. 00 607. 50	148, 00 202, 50	592. 00 810. 00	838. 58 1, 112, 13	730. 08 979. 19	755	380, 00 589, 00	265. 60 431. 60	278 452	326. 40 530, 40	355. 20 577. 20	320	\$3,000. \$4,000.
\$10,000	60	120	339	832 782	448 568	416 526	366 456	274. 50 342. 00	111, 00 141, 00	60. 75 83. 25	60. 75 83. 25	25. 50 40. 50	41. 63 60. 75	236 326	184 260	184 260	224 304	22, 40 30, 40	246. 40 334. 40	717	1, 064 1, 322	798, 00 991, 50	266, 00 330, 50	1, 064. 00 1, 322. 00	1, 42I. 69 1, 735. 24	1, 264 31 1, 553, 41	1, 905 1, 295	798. 00 1, 045. 00	597. 60 780. 16	626 816	73 1. 40 950, 40	799, 20 1, 035, 60	720	\$5,000, \$6,000,
512,000	80	160	409 470	1, 102	678 798	646 766	556 656	417. 00 492. 00	191.00 255.00	113. 25 143. 25	113. 25 143. 25	63. 00 85. 50	83. 25 113. 25	416 516	343 429	343 429	400 500	40. 00 50. 00	440, 00 550, 00	911 1, 117	1, 616 1, 914	1, 212. 00 1, 435. 50	404, 00 478, 50	1, 616. 00	2, 084, 80 2, 438, 36	1, 878, 53 2, 207, 64	1, 585 1, 916	1, 292, 00 1, 577, 00	973. 76 1, 167. 36	1, 016	1, 174, 40 1, 398, 40	1, 281, 60 1, 527, 60	1, 152	
\$13,000		180 200	584 634	1, 272 1, 442	928 1, 058	896 1, 026	766 876	574. 60 657. 00	325. 00 395. 00	183. 75 228. 75	183. 75	118. 50	143. 25 183. 75	616 726	522 618	522 618	616 736	61. 60 73. 60	677. 60 809. 60	1, 351 1, 597	2, 248 2, 586	1, 686. 00 1, 939. 50	562, 00 646, 50	2, 248. 00 2, 586, 00	2, 827. 91 3, 221. 47	2, 572, 75	2, 245 2, 615	1, 862, 00 2, 185, 00	I, 360. 96 1, 675. 68	1, 417	1, 622, 40 1, 874, 00	1, 773, 60 2, 046, 00	1, 372 1, 592	\$10,000.
20,000	160	220 320	1, 164	1, 622 2, 582	1, 108 I, 958	1, 166 1, 926	996 1, 656	747. 00 1, 242. 00	475. 00 935. 00	281, 25 588, 75	228. 75 281. 25	156. 00 201. 00	228. 75 281. 25	836 956	721 831	721 831	872 1, 016	87. 20 101. 60	959. 20	1, 871 2, 157	2, 950 3, 338	2, 220, 00 2, 503, 50	740. 00 834. 50	2, 960. 00 3, 338, 00	3, 651. 02 4, 084. 68	2, 941. 86 3, 346. 97	2, 985 3, 395	2, 508. 00 2, 869. 00	1, 804. 48 2, 033, 28	1, 875 2, 112	2, 144. 00 2, 414. 00	2, 336, 90	1, 836   3 2, 096   3	\$12,000,
25,000	360	620	1, 764 2, 364	3, 672 4, 882	2, 848 8, 858	2, 816 3, 826	2, 496 3, 456	1, 872. 00 2, 692. 00	1, 525. 00 2, 235. 00	1, 128. 75	588. 75 993. 75	471. 00 838. 50	588. 75 993. 75	1, 616 2, 456	1, 469 2, 327	1, 469 2, 327	1, 948 3, 246	194. 80 324. 60	1, 117, 60 2, 142, 80	2, 475 4, 287	3, 758 6, 088	2, 818, 50 4, 566, 00	939. 50 1, 522. 00	3, 758. 00 6, 088. 00	4, 860. 13 7, 167, 91	3, 756. 08 4, 207. 19	3, 805 4, 265	3, 230. 00 3, 638. 50	2, 262, 08 2, 512, 00	2, 349 2, 607	2, 684, 00 2, 972, 00	2, 626. 00 2, 916. 00	2, 356 S	\$14,000.
30,000	760 1,	320	3, 564 5, 164	7, 682 10, 982	6, 258 9, 158	6, 226 9, 126	5, 776 8, 576	4, 332. 00 6, 432. 00	3, 955. 00 6, 055, 00	1, 748. 75 3, 168. 75	1, 458. 75 2, 878. 75	1, 266. 00 2, 586. 00	1, 458. 75 2, 878. 75	3, 416 5, 736	3, 385 5, 779	3, 385 5, 779	4, 832 8, 388	483. 20 838. 80	3, 570, 60 5, 315, 20	6, 480 8, 931	8, 814 11, 777	6, 610, 50 8, 832, 75	2, 203, 50 2, 941, 25	8, 814. 00 11, 777. 00	10. 171, 69 13, 412, 47	6, 692. 75 9, 574. 31	6, 785 9, 705	5, 890, 00 8, 521, 50	3, 888. 32 5, 475, 84	4, 030 5, 672	4, 552. 00 6, 406, 00	3, 236, 00 5, 000, 00	2, 900   5 4, 464   5	\$20,000.
70,000	360 2,	220	6, 764 8, 864	14, 782 19, 082	12, 558 16, 458	12, 526 16, 426	11, 876 15, 676	8, 907. 00 11, 757. 00	8, 595. 00	4, 848. 75 6, 768. 75	4, 558. 75 6, 478. 75	4, 166. 00 5, 986. 00	4, 558. 75 6, 478. 75	8, 536 11, 836	8, 621 11, 943	8, 621 12, 017	12, 492	1, 249. 20	9, 226. 80 13, 741. 20	14, 202 19, 967	18, 063 24, 845	13, 517, 25 18, 633, 75	4, 515. 75 6, 211. 25	18. 063. 00 24. 845. 00	20, 254. 02	12, 692, 86 19, 289, 97	12, 865 19, 545	11, 381. 00 17, 442. 00	7, 300. 24 11, 618, 24	7, 565 12, 024	8, 500, 00 13, 496, 00	7, 004, 00 9, 320, 00	6, 268   8 8, 348   8	\$30,000.
90,000	110 3,		10, 964 13, 564	23, 882 29, 182	20, 858 25, 758	20, 826 25, 726	19, 976 24, 776	14, 982. 00	11, 495, 00 14, 795, 00	8, 928. 75 11, 228. 75	8, 638. 75 10, 938. 75	8, 046. 00 10, 246. 00	8, 638. 75 10, 938. 75	15, 636 19, 936	15, 784 20, 126	16, 105 20, 861	22, 196	1, 718. 00 2, 219. 60	18, 898. 00 24, 415. 60	26, 021 32, 275	31, 988 39, 431	23, 991, 00 29, 573, 25	7, 997. 00 9, 857. 75	31, 988, 00 39, 431, 00	27, 591, 58 35, 290, 13	26, 391, 58 34, 090, 13	26, 865 34, 605	24, 111, 00 31, 179, 00	16, 577, 92 21, 917, 76	17, 162 22, 674	19, 232, 00 25, 400, 00	14, 816, 00 21, 088, 00	13, 248   8 18, 884   8	\$50,000.
150,000	010 7,		16, 164 31, 664	34, 982 66, 982	31, 158	31, 126 61, 126	30, 076 58, 076	18, 582, 00 22, 557, 00	18, 455. 00 22, 535. 00	13, 628. 75 16, 028. 75	13, 338. 75 15, 738. 75	12, 546. 00 14, 846. 00	13, 338. 75 15, 738. 75	24, 736 30, 036	24, 927 30, 162	26, 229 31, 997		2, 751. 20 3, 312. 80	30, 263, 20 36, 440, 80	38, 729 45, 383	47, 174 55, 217	35, 380, 50 41, 412, 75	11, 793, 50 13, 804, 25	17, 174, 00	43, 288. 69 51, 587. 24	42, 088. 69 50, 387. 24	42, 645 50, 985	38, 532, 00 46, 170, 00	27, 468, 80 33, 245, 12	28, 415 34, 388	31, 808, 00	27, 741, 00 34, 480, 00	24, 952   5 31, 260   8	870,000.
250,000 10,	510   11, 010   15,	420 4: 920 6:	19, 164 39, 664	100, 982 136, 982	93, 158 127, 158	93, 126 127, 136	86, 576	43, 557. 00 64, 932. 00	44, 035, 00 65, 535, 00	28, 528. 75 41, 028. 75	28, 238. 75 40, 738. 75	26, 846, 00 38, 846, 00	28, 238. 75 40, 738, 75	58, 036 86, 536	58, 096 86, 563	62, 898	39, 044 69, 988	3, 904. 40 6, 998. 80	42, 948. 40 76, 986. 80	52, 160 86, 637	63, 479 105, 941	47, 609, 25 79, 455, 75	15, 869, 75	55, 217. 00 63, 479. 00	60, 185, 80 69, 003, 36	58, 985, 80 67, 803, 36	59, 625 68, 565	54, 093, 00 62, 301, 00	39, 317, 12 45, 642, 56	40, 667 47, 208	38, 456, 00 45, 356, 00	41, 344, 00 18, 544, 00	37, S24   8 44, 724   8	
(00,000 19,	010   20, 010   31,		02, 664 12, 664	172, 982 247, 982	101, 158 232, 158	151, 126 232, 126		86, 682. 00 108, 432. 00	87, 535. 00 109, 535. 00	53, 528. 75 66, 028. 75	53, 238. 75 55, 738. 75	50, 846, 00 62, 846, 00	53, 238. 75	115, 536 144, 536	115, 530	94, 832 127, 766	134, 876		111, 738. 80 146, 388. 40	121, 614 157, 091	149, 403 193, 384	112, 052, 25 145, 038, 00	26, 485, 25 37, 350, 75	149, 403. 00	114, 243, 13 160, 482 91	113, 043, 13 159, 282, 91	114, 525 161, 005	104, 538. 00 147, 269, 00	79, 508, 48 116, 605, 76	82, 228 120, 590	52, 610. 00 91, 224, 00	56, 032, 00 95, 540, 00	51, 912   \$ 90, 396   \$	
	010 42, 510 72,	20 192	2, 684	322, 082	303, 158 483, 158	303, 126	260, 576	151, 032. 00 195, 432. 00	154, 535. 00 199, 535. 00	91, 028, 75 116, 028, 75	90, 738. 75 115, 738. 75	86, 846, 00 110, 846, 00	90, 738. 75	203, 536	144, 530 203, 497	231, 634	238, 764	6, 123. 60		193, 545 268, 499	237, 384	178, 038. 00 244, 038. 00		237, 384. 00	254, 019, 47	206, 041, 69 252, 819, 47	207, 985 254, 985	190, 475. 00 233, 700, 00	155, 723. 62 195, 367, 36	161, 042	133, 594, 00 177, 956, 00	138, 320, 00 183, 272, 00	132, 552   8: 177, 004   82	200,000. 250,000.
1,000,000	010 102,	20 475	5, 164	702, 982	663, 158	483, 126 663, 126 , 393, 126	550, 578	412 932 00	420 535 00	178, 528, 75	178, 238. 75	170, 816.00	178, 238. 75	263, 536 116, 036	263, 464 415, 931	488, 502	495, 652 2	8, 929. 20	329, 637, 20	344, 476	413, 384	310, 038. 00	81, 346. 00 103, 346. 00	413, 384, 00	347, 575. 02 441, 130. 58	346, 375, 02 439, 930, 58	348, 985	320, 150. 00	276, 570. 70	201, 902 285, 310	222, 456. 00 312, 432, 00	319, 248, 00	221, 504 S	100.000
5,010,000	010 687,	20 3, 140	0, 164 3,	782, 082 8,	583, 158 3	, 393, 126  1, , 583, 126  2,	, 130, 576 , 870, 576 2,	847, 932, 00 152, 932, 00 2,	880, 535. 00 269, 535. 00 1,	491, 028. 75 241, 028. 75	490, 738, 75 240, 738, 75	470, 846, 00	490, 738. 75 1,	571, 036 201, 036	570, 898 200, 865 1,	678, 436 448, 403 1,	685, 596 3 455, 568 5	1, 440. 40 4, 443. 20 1,	717, 036, 40 510, 011, 20 1	731, 930	853, 384	640, 038. 00	158, 346 00 213, 346. 00	633, 384. 00 853, 384. 00	900, 000, 00	673, 800. 00 898, 800. 00	4 675, 000 4 900, 000	622, 725, 00 838, 850, 00	563, 995, 28	369, 645 580, 537	403, 408, 00 630, 908, 00	411, 224, 00 641, 221, 00	402, 456 85 629, 956 87	500,000. 750,000.
Payable in full Mar. 15,	1944, or 34 or	Mar. 15, 194	H4, and rema	inder on Mar.	15, 1945.					,, 10  1,	2.0, 704 75 1,	100, 040, 00	240, 738. 75 3,	901, 036 3,	090, 865 3,	788, 370 3,	795, 540 12	0, 446. 00 3,	915, 986. 00 3,	921, 884 4,	373, 384 3,	280, 038. 00 1,	433, 346, 00 1 093, 346, 00 4	733, 384. 00 1, 373, 384. 00 4,	800, 000. 00 1 500 000. 00 4	, 798, 800. 00 . 498, 800. 00	1, 800, 000	1, 703, 350, 00	1, 540, 000, 00	, 600, 000	858, 408, 00 714, 000, 00	411, 224, 00 641, 221, 00 871, 224, 00 , 760, 008, 00 400, 000, 00	857, 456   \$1 737, 912   \$2	1,000,000, 2,000,000.
Assumes a joint return is	filed.	sayment.																Takes	into account the foll percent; on taxable in	owing maxima	um effective-ret	e limitations, on net	Income for years	944-45 (in passes 1 1	246.47.04.4			-, 2. 3, 500. 00	0, 300, 000 00	, 000, 000	360, 000. 00	400, 000. 00	347, 912 86	5,000,000.





